



Tokologo
LOCAL MUNICIPALITY

Section 52 of MFMA
Quarterly Budget Monitoring Report
Quarter 2
(October– December 2025)

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1. Executive summary

1.1 Introduction

Council of the Municipality approved Budget in terms of Circular 70 and 72 of Municipal Finance Management Act (MFMA), Act 56 of 2003 and Municipal Budget and Reporting Regulations (MBRR) as promulgated in 2009. The Budget document was submitted to both National and Provincial Treasury in both hard and soft copies.

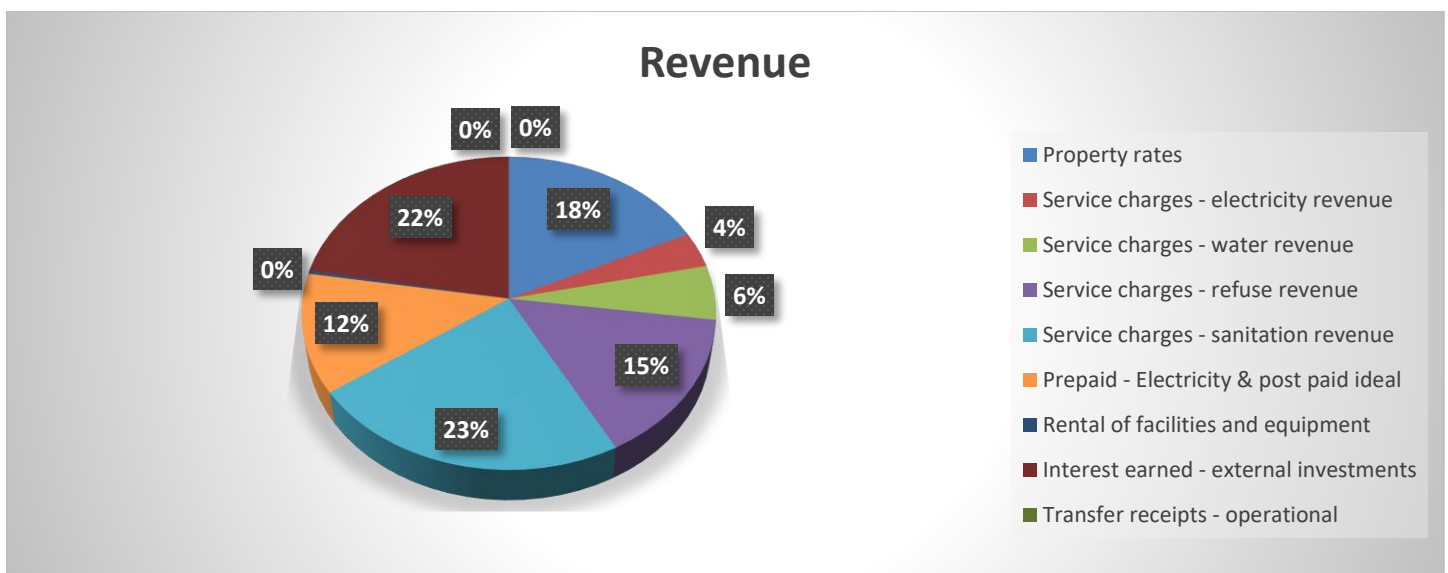
Section 71(1) of the Municipal Finance Management Act (MFMA) requires from the Municipal Manager, as Accounting Officer of the Municipality, to submit a report in a prescribed format to the Mayor within 10 working days after the end of each month on the state of the municipality's budget for that month and for the financial year up to the end of that month.

In accordance with section 52(d) Municipal Finance Management Act no. 56 of 2003, the Major of a municipality must with 30 days of the end of each quarter, submit a report to the council on the implementation of the budget and the financial state of affairs of the municipality

1.2 Overview

1.2.1 Revenue

Total revenue received for the quarter amounted to **R 50,171,931** from the chart below it can be seen that the main source of revenue for the quarter is from Sanitation 23% (R 11,632,429), followed by Interest earned – external investments 22% (R 11,065,709) and followed by Property rates at 18% (R8,990,494) Service charges-Refuse revenue 15%(R 7,511,113) Prepaid- Electricity& post-paid Utility 12% (R6,173,429) Service charges-water revenue 6%(R2,813,336) , Lastly Service charges- Electricity revenue 4% (R1,827,658)



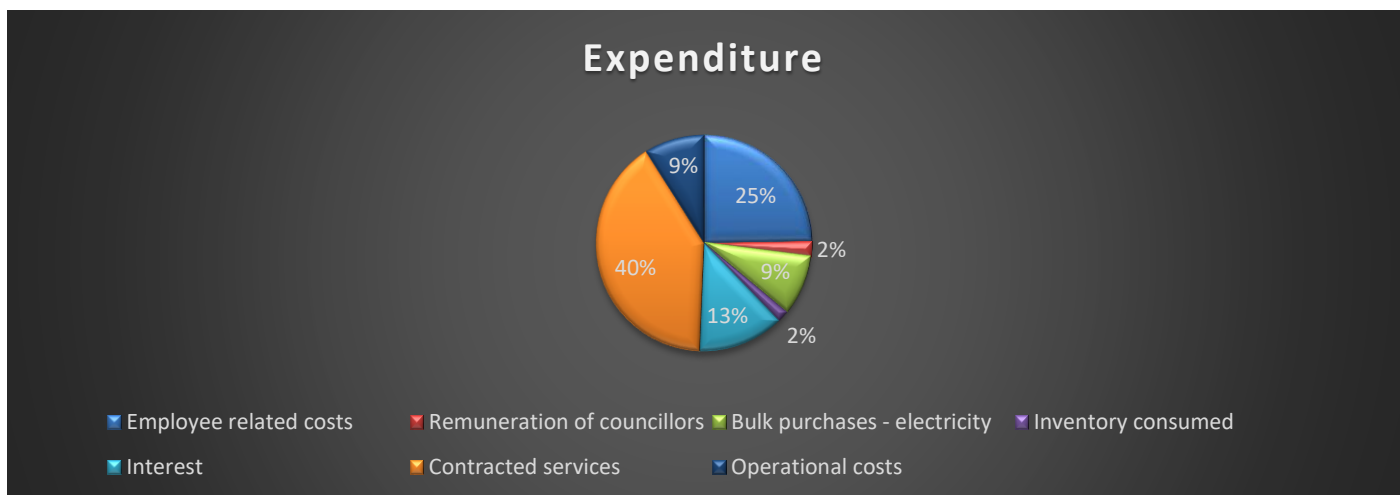
Collection Rate (October - December) 2025

Year to Date	2025/2026	Billing	Receipts	%
Property rates		17,646,831.79	5,492,779.43	31.00%
Electricity conventional		4,054,394.65	2,054,748.65	51.00%
Water		5,606,101.67	386,230.91	7.00%
Waste disposal (Refuse)		14,988,261.22	873,842.24	6.00%
Sanitation		23,307,966.22	1,364,316.33	6.00%
Prepaid - Electricity & post paid ideal		11,914,473.54	11,914,473.54	100.00%
Total		77,518,029.09	22,086,391.10	28.00%

As per table above, when taking into consideration what was billed and received in Quarter 2 (October-December) the Quarterly collection rate is 28%.

1.2.2 Operating expenditure

Total Expenditure for the quarter amounts to **R 59,105,775** from the chart below table, it can be seen that 40% (R 23,881,204) of the expenditure is from contracted services, 25% (R 14,604,821) employee related costs, 13% is from Interest (R 7,608,014), 9% bulk purchases-electricity (R 5,306,147) and 9% is for operational cost (R 5,283,355), the remaining 4% is from remuneration of councillors (R1,338,572) 2% and 2% (R1,083,662) inventory consumed (water purchases).



1.2.4 Grants Performance

In terms of section 19 of the MFMA, a municipality may incur capital expenditure only in terms of the approved capital budget and within the limits of amounts appropriated for the different votes in the approved budget.

The municipality receives grants from various sources in accordance with allocations as per the **Division of Revenue Act (DoRA)**. These grants are classified into **Conditional Operational Grants** and **Conditional Capital Grants**, depending on their purpose. Total Conditional Grant budget for the municipality is R102 million for 2025/2026 Financial Year.

Table 4 below will provide a summary of grant receipts, expenditure, and the percentage spent to date.

1.2.5 Capital Expenditure

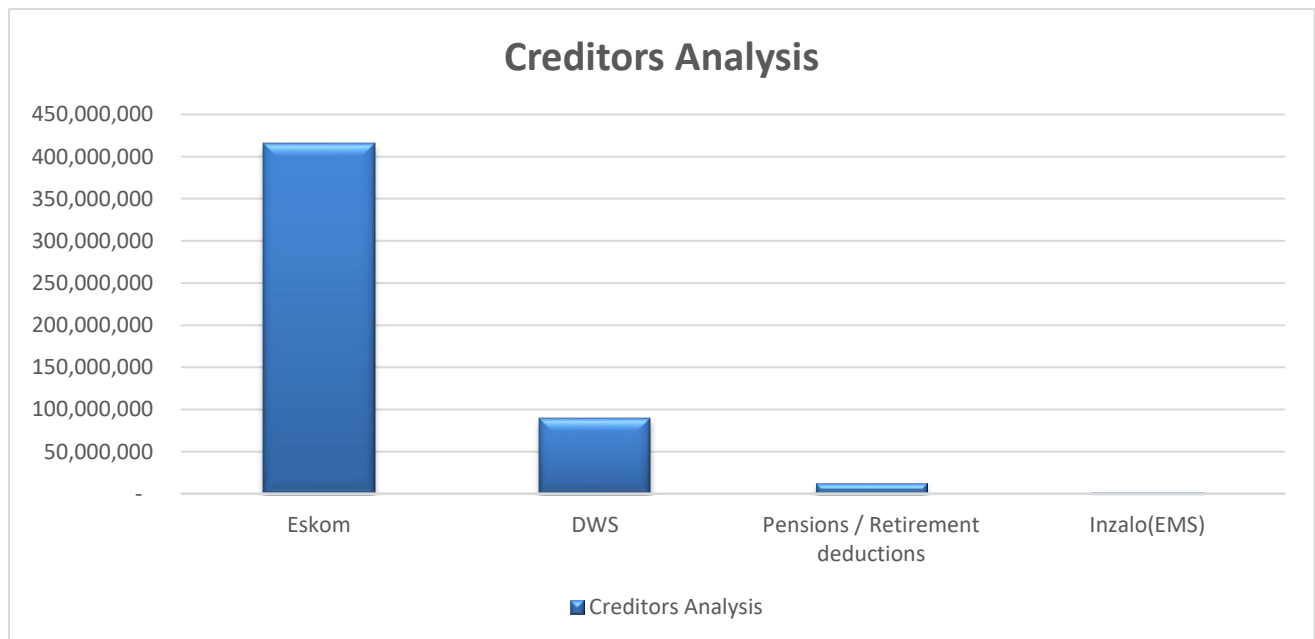
Total expenditure for Quarter 2

Grant Description	Budget as per DoRA	Grant Receipts (December)	Received To Date	Expenditure (December)	Expenditure To Date	Difference	Grant Performance (%)
Conditional Operational Grants							
FMG	3,000,000	-	3,000,000	45,000	864,077	2,135,923	29%
EPWP	1,256,000	565,000	879,000	118,028	231,751	647,249	26%
Conditional Capital Grants							
MIG	19,263,000	-	1,500,000	4,636,110	6,432,651	(4,932,651)	429%
WSIG	23,780,000	-	16,780,000	1,691,803	8,858,692	7,921,308	53%
RBIG	55,148,000	-	40,981,776	9,167,908	56,450,403	(15,468,626)	138%
TOTAL CONDITIONAL GRANTS	102,447,000	565,000	63,140,776	15,658,850	72,837,574	(9,696,798)	115%

- **Financial Management Grant (FMG):** The municipality has received the full FMG allocation upfront. Expenditure is currently at 29%, mainly due to timing differences in planned activities. Spending is expected to accelerate as planned programmes are rolled out during the year.
- **Expanded Public Works Programme (EPWP):** The municipality has received R 879,000 to date. The expenditure is currently 26%, mainly due to spending in ongoing programmes.
- **Municipal Infrastructure Grant (MIG):** The municipality has received 1,500,000 to date and has spent 429% above the receipts.
- **Water Services Infrastructure Grant (WSIG):** WSIG is progressing relatively well, with 53% of receipts spent to date. Expenditure relates to Waste Water Treatment Works project in Boshof.
- **Regional Bulk Infrastructure Grant (RBIG):** RBIG remains the best-performing grant, at 138% expenditure. The high spending reflects payments made for bulk water infrastructure commitments and ongoing construction activities.

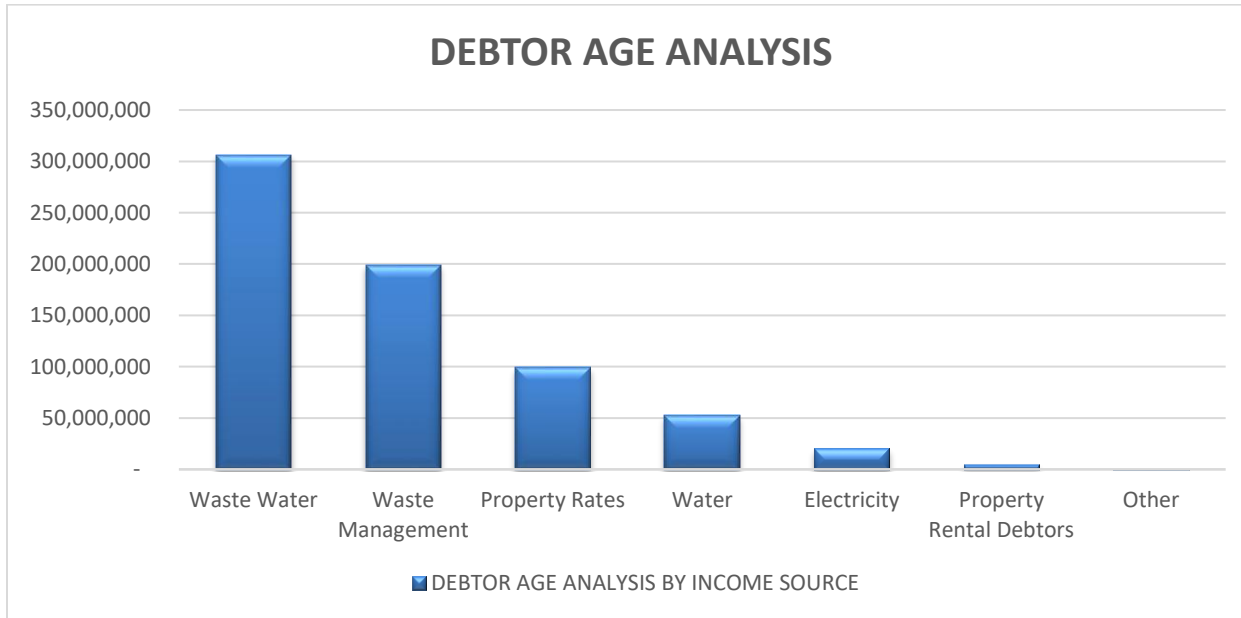
1.2.6 Creditors

Amount owed to Eskom amounted to R416 million, Department of water and Sanitation R89 million, Pension fund/retirement deduction R12 million and Inzalo EMS R2,187 million as at 31 December.



1.2.9 Debtors Analysis

The total outstanding debt at the end of Quarter 2(October-December) 2025 amounted to R683 million



2 In-year budget statement tables

2.1.1 Table C1: Summary Budget statements

FS182 Tokologo - Table C1 Monthly Budget Statement Summary - Q2 Second Quarter

Description	2024/25			Budget Year 2025/26					
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	24,272	33,776	-	2,423	14,425	16,888	(2,463)	-15%	33,776
Service charges	57,490	84,434	-	6,212	39,021	42,217	(3,196)	-8%	84,434
Investment revenue	185	-	-	-	100	-	100	#DIV/0!	-
Transfers and subsidies - Operational	69,399	142,145	-	6,324	81,443	71,073	10,370	0	142,145
Other own revenue	48,965	46,924	-	4,487	26,828	23,462	3,365	14%	46,924
Total Revenue (excluding capital transfers and contributions)	200,310	307,280	-	19,447	161,817	153,640	8,177	5%	307,280
Employee costs	56,152	59,527	-	5,316	27,795	30,986	(3,192)	-10%	59,527
Remuneration of Councillors	6,144	6,054	-	446	2,794	3,027	(233)	-8%	6,054
Depreciation and amortisation	32,056	25,967	-	-	-	-	(12,983)	-100%	25,967
Interest	45,136	21,589	-	4,599	18,422	10,795	7,627	71%	21,589
Inventory consumed and bulk purchases	63,518	44,822	-	3,907	19,565	22,411	(2,847)	-13%	44,822
Transfers and subsidies	-	-	-	-	-	-	-	-	-
Other expenditure	117,278	179,683	-	10,147	79,535	89,841	(10,306)	-11%	179,683
Total Expenditure	320,284	337,643	-	24,415	148,110	170,044	(21,934)	-13%	337,643
Surplus/(Deficit)	(119,974)	(30,363)	-	(4,968)	13,706	(16,404)	30,110	-184%	(30,363)
Transfers and subsidies - capital (monetary allocations)	172,362	42,080	-	9,584	18,684	21,040	(2,356)	-11%	42,080
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	52,388	11,717	-	4,615	32,390	4,636	27,754	599%	11,717
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	52,388	11,717	-	4,615	32,390	4,636	27,754	599%	11,717
Capital expenditure & funds sources									
Capital expenditure	173,632	42,080	-	8,355	16,150	21,040	(4,890)	-23%	42,080
Capital transfers recognised	173,632	42,080	-	8,355	16,150	21,040	(4,890)	-23%	42,080
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	-	-	-	-	-	-	-	-	-
Total sources of capital funds	173,632	42,080	-	8,355	16,150	21,040	(4,890)	-23%	42,080
Financial position									
Total current assets	159,830	175,610	-	-	138,164	-	-	-	175,610
Total non current assets	1,336,158	638,343	-	-	1,370,723	-	-	-	638,343
Total current liabilities	672,379	950,412	-	-	634,511	-	-	-	950,412
Total non current liabilities	55,913	0	-	-	55,913	-	-	-	0
Community wealth/Equity	734,013	(136,458)	-	-	786,070	-	-	-	(136,458)
Cash flows									
Net cash from (used) operating	(363,798)	87,778	-	(22,261)	(34,077)	87,926	122,003	139%	87,778
Net cash from (used) investing	-	(48,392)	-	(9,584)	(44,680)	(24,196)	20,484	-85%	(48,392)
Net cash from (used) financing	-	(0)	-	-	-	(0)	(0)	100%	(0)
Cash/cash equivalents at the month/year end	(363,016)	40,665	-	(31,845)	(54,184)	65,009	119,193	183%	63,959
Debtors & creditors analysis									
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	24,227	11,350	10,418	10,962	10,796	9,972	9,644	595,038	682,408
Creditors Age Analysis									
Total Creditors	8,172	3,092	6,751	8,743	9,894	9,393	62,558	156,655	265,258

2.1.4 Table C4: Monthly Budget Statement - Financial Performance (revenue and expenditure)

FS182 Tokologo - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - Q2 Second Quarter

Description	Ref	2024/25	Budget Year 2025/26							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue										
Exchange Revenue										
Service charges - Electricity		16,693	33,152	-	2,344	15,673	16,576	(903)	-5%	33,152
Service charges - Water		6,477	5,192	-	607	3,677	2,596	1,081	42%	5,192
Service charges - Waste Water Management		20,850	17,020	-	1,988	12,000	8,510	3,490	41%	17,020
Service charges - Waste management		13,470	29,070	-	1,272	7,671	14,535	(6,864)	-47%	29,070
Sale of Goods and Rendering of Services		355	430	-	8	340	215	125	58%	430
Agency services		-	-	-	-	-	-	-	-	-
Interest		-	-	-	-	-	-	-	-	-
Interest earned from Receivables		42,445	41,286	-	3,710	21,954	20,643	1,311	6%	41,286
Interest from Current and Non Current Assets		185	-	-	-	100	-	100	#DIV/0!	-
Dividends		-	-	-	-	-	-	-	-	-
Rent on Land		-	-	-	-	-	-	-	-	-
Rental from Fixed Assets		159	123	-	56	268	61	206	336%	123
Licence and permits		-	-	-	-	-	-	-	-	-
Special rating levies		-	-	-	-	-	-	-	-	-
Operational Revenue		766	44	-	1	99	22	77	351%	44
Non-Exchange Revenue										
Property rates		24,272	33,776	-	2,423	14,425	16,888	(2,463)	-15%	33,776
Surcharges and Taxes		-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		75	54	-	-	-	27	(27)	-100%	54
Licence and permits		-	-	-	-	-	-	-	-	-
Transfers and subsidies - Operational		69,399	142,145	-	6,324	81,443	71,073	10,370	15%	142,145
Interest		7,385	4,989	-	712	4,167	2,494	1,673	67%	4,989
Fuel Levy		-	-	-	-	-	-	-	-	-
Operational Revenue		-	-	-	-	-	-	-	-	-
Gains on disposal of Assets		(2,133)	-	-	-	-	-	-	-	-
Other Gains		(87)	-	-	-	-	-	-	-	-
Discontinued Operations		-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)		200,310	307,280	-	19,447	161,817	153,640	8,177	5%	307,280
Expenditure By Type										
Employee related costs		56,152	59,527	-	5,316	27,795	30,986	(3,192)	-10%	59,527
Remuneration of councillors		6,144	6,054	-	446	2,794	3,027	(233)	-8%	6,054
Bulk purchases - electricity		59,625	30,782	-	3,169	17,242	15,391	1,851	12%	30,782
Inventory consumed		3,893	14,040	-	738	2,322	7,020	(4,698)	-67%	14,040
Debt impairment		45,268	56,152	-	-	-	28,076	(28,076)	-100%	56,152
Depreciation and amortisation		32,056	25,967	-	-	-	12,983	(12,983)	-100%	25,967
Interest		45,136	21,589	-	4,599	18,422	10,795	7,627	71%	21,589
Contracted services		51,981	89,889	-	8,329	70,011	44,944	25,067	56%	89,889
Transfers and subsidies		-	-	-	-	-	-	-	-	-
Irrecoverable debts written off		-	17,807	-	-	-	8,903	(8,903)	-100%	17,807
Operational costs		15,757	15,836	-	1,818	9,524	7,918	1,606	20%	15,836
Losses on Disposal of Assets		557	-	-	-	-	-	-	-	-
Other Losses		3,714	-	-	-	-	-	-	-	-
Total Expenditure		320,284	337,643	-	24,415	148,110	170,044	(21,934)	-13%	337,643
Surplus/(Deficit)		(119,974)	(30,363)	-	(4,968)	13,706	(16,404)	30,110	(0)	(30,363)
Transfers and subsidies - capital (monetary allocations)		172,362	42,080	-	9,584	18,684	21,040	(2,356)	(0)	42,080
Transfers and subsidies - capital (in-kind)		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		52,388	11,717	-	4,615	32,390	4,636	27,754	0	11,717
Income Tax		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax		52,388	11,717	-	4,615	32,390	4,636	27,754	0	11,717
Share of Surplus/Deficit attributable to Joint Venture		-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		52,388	11,717	-	4,615	32,390	4,636	27,754	0	11,717
Share of Surplus/Deficit attributable to Associate		-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions		-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		52,388	11,717	-	4,615	32,390	4,636	27,754	0	11,717

2.1.5 Table C5 Monthly budget statement – Capital Expenditure (Municipal Vote, standard classification and funding)

FS182 Tokologo - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - Q2 Second Quarter

Vote Description	Ref	Budget Year 2025/26								
		2024/25 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Multi-Year expenditure appropriation	1									
Vote 1 - Office of the Mayor	2	-	-	-	-	-	-	-	-	-
Vote 2 - Office of the Municipal Manager		-	-	-	-	-	-	-	-	-
Vote 3 - Department Financial Services		-	-	-	-	-	-	-	-	-
Vote 4 - Department Corporate Services		-	-	-	-	-	-	-	-	-
Vote 5 - Department Community Services		-	-	-	-	-	-	-	-	-
Vote 6 - Department Infrastructure Services		6,182	23,780	-	1,471	7,703	11,890	(4,187)	-35%	23,780
Vote 7 - COMMUNITY & SOCIAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	4.7	6,182	23,780	-	1,471	7,703	11,890	(4,187)	-35%	23,780
Single Year expenditure appropriation	2									
Vote 1 - Office of the Mayor		-	-	-	-	-	-	-	-	-
Vote 2 - Office of the Municipal Manager		-	-	-	-	-	-	-	-	-
Vote 3 - Department Financial Services		-	-	-	-	-	-	-	-	-
Vote 4 - Department Corporate Services		-	-	-	-	-	-	-	-	-
Vote 5 - Department Community Services		-	0	-	-	-	0	(0)	-100%	0
Vote 6 - Department Infrastructure Services		167,450	18,300	-	6,884	8,447	9,150	(703)	-8%	18,300
Vote 7 - COMMUNITY & SOCIAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	4	167,450	18,300	-	6,884	8,447	9,150	(703)	-8%	18,300
Total Capital Expenditure		173,632	42,080	-	8,355	16,150	21,040	(4,890)	-23%	42,080
Capital Expenditure - Functional Classification										
Governance and administration										
Executive and council		-	-	-	-	-	-	-	-	-
Finance and administration		-	-	-	-	-	-	-	-	-
Internal audit		-	-	-	-	-	-	-	-	-
Community and public safety										
Community and social services		-	0	-	-	-	0	(0)	-100%	0
Sport and recreation		-	0	-	-	-	0	(0)	-100%	0
Public safety		-	-	-	-	-	-	-	-	-
Housing		-	-	-	-	-	-	-	-	-
Health		-	-	-	-	-	-	-	-	-
Economic and environmental services										
Planning and development		11,181	18,300	-	6,884	8,447	9,150	(703)	-8%	18,300
Road transport		-	-	-	-	-	-	-	-	-
Environmental protection		11,181	18,300	-	6,884	8,447	9,150	(703)	-8%	18,300
Trading services										
Energy sources		162,451	23,780	-	1,471	7,703	11,890	(4,187)	-35%	23,780
Water management		-	0	-	-	-	0	(0)	-100%	0
Waste water management		156,269	0	-	-	-	0	(0)	-100%	0
Waste management		6,182	23,780	-	1,471	7,703	11,890	(4,187)	-35%	23,780
Other										
Waste management		-	0	-	-	-	0	(0)	-100%	0
Total Capital Expenditure - Functional Classification	3	173,632	42,080	-	8,355	16,150	21,040	(4,890)	-23%	42,080
Funded by:										
National Government		173,632	42,080	-	8,355	16,150	21,040	(4,890)	-23%	42,080
Provincial Government		-	-	-	-	-	-	-	-	-
District Municipality		-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		173,632	42,080	-	8,355	16,150	21,040	(4,890)	-23%	42,080
Borrowing	6	-	-	-	-	-	-	-	-	-
Internally generated funds		-	-	-	-	-	-	-	-	-
Total Capital Funding		173,632	42,080	-	8,355	16,150	21,040	(4,890)	-23%	42,080

2.1.6 Tables C6 Monthly Budget Statement – Financial Position

FS182 Tokologo - Table C6 Monthly Budget Statement - Financial Position - Q2 Second Quarter

Description	Ref	2024/25	Budget Year 2025/26			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash and cash equivalents		24,572	6,440	–	(81,839)	6,440
Trade and other receivables from exchange transactions		52,780	13,951	–	110,780	13,951
Receivables from non-exchange transactions		11,963	15,803	–	24,118	15,803
Current portion of non-current receivables		28	0	–	28	0
Inventory		80	0	–	80	0
VAT		65,264	139,416	–	79,854	139,416
Other current assets		5,143	(0)	–	5,143	(0)
Total current assets		159,830	175,610	–	138,164	175,610
Non current assets						
Investments		–	0	–	–	0
Investment property		32,652	36,390	–	32,652	36,390
Property, plant and equipment		1,302,058	599,773	–	1,336,624	599,773
Biological assets		1,357	2,091	–	1,357	2,091
Living and non-living resources		–	–	–	–	–
Heritage assets		37	37	–	37	37
Intangible assets		53	53	–	53	53
Trade and other receivables from exchange transactions		–	–	–	–	–
Non-current receivables from non-exchange transactions		–	0	–	–	0
Other non-current assets		–	–	–	–	–
Total non current assets		1,336,158	638,343	–	1,370,723	638,343
TOTAL ASSETS		1,495,988	813,953	–	1,508,887	813,953
LIABILITIES						
Current liabilities						
Bank overdraft		–	0	–	–	0
Financial liabilities		294	0	–	294	0
Consumer deposits		530	540	–	534	540
Trade and other payables from exchange transactions		607,861	956,434	–	606,690	956,434
Trade and other payables from non-exchange transactions		46,289	(0)	–	3,763	(0)
Provision		417	0	–	417	0
VAT		16,988	(6,562)	–	22,812	(6,562)
Other current liabilities		–	–	–	–	–
Total current liabilities		672,379	950,412	–	634,511	950,412
Non current liabilities						
Financial liabilities		161	0	–	161	0
Provision		55,753	0	–	55,753	0
Long term portion of trade payables		–	–	–	–	–
Other non-current liabilities		–	0	–	–	0
Total non current liabilities		55,913	0	–	55,913	0
TOTAL LIABILITIES		728,292	950,412	–	690,424	950,412
NET ASSETS	2	767,696	(136,458)	–	818,463	(136,458)
COMMUNITY WEALTH/EQUITY						
Accumulated surplus/(deficit)		734,013	(136,458)	–	786,070	(136,458)
Reserves and funds		–	–	–	–	–
Other		–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	2	734,013	(136,458)	–	786,070	(136,458)

2.1.7 Table C7 Monthly budget statement Cash Flow

FS182 Tokologo - Table C7 Monthly Budget Statement - Cash Flow - Q2 Second Quarter

Description	Ref	2024/25		Budget Year 2025/26						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		-	28,137	-	1,317	3,280	14,068	(10,789)	-77%	28,137
Service charges		-	54,570	-	801	3,531	27,285	(23,754)	-87%	54,570
Other revenue		-	62,645	-	206	63,724	31,023	32,701	105%	62,645
Transfers and Subsidies - Operational		-	128,614	-	205	1,172	62,987	(61,815)	-98%	128,614
Transfers and Subsidies - Capital		-	42,080	-	-	-	21,040	(21,040)	-100%	42,080
Interest		-	41,286	-	57	242	20,643	(20,401)	-99%	41,286
Dividends		-	-	-	-	-	-	-	-	-
Payments										
Suppliers and employees		(363,798)	(247,965)	-	(24,847)	(106,025)	(78,325)	27,700	-35%	(247,965)
Interest		-	(21,589)	-	-	-	(10,795)	(10,795)	100%	(21,589)
Transfers and Subsidies		-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES		(363,798)	87,778	-	(22,261)	(34,077)	87,926	122,003	139%	87,778
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables		-	(0)	-	-	-	(0)	0	-100%	-
Decrease (increase) in non-current investments		-	-	-	-	-	-	-	-	-
Payments										
Capital assets		-	(48,392)	-	(9,584)	(44,680)	(24,196)	20,484	-85%	(48,392)
NET CASH FROM/(USED) INVESTING ACTIVITIES		-	(48,392)	-	(9,584)	(44,680)	(24,196)	20,484	-85%	(48,392)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing		-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits		-	-	-	-	-	-	-	-	-
Payments										
Repayment of borrowing		-	(0)	-	-	-	(0)	(0)	100%	(0)
NET CASH FROM/(USED) FINANCING ACTIVITIES		-	(0)	-	-	-	(0)	(0)	100%	(0)
NET INCREASE/ (DECREASE) IN CASH HELD		(363,798)	39,386	-	(31,845)	(78,757)	63,730			39,386
Cash/cash equivalents at beginning:		781	1,279	-	-	24,572	1,279			24,572
Cash/cash equivalents at month/year end:		(363,016)	40,665	-	(31,845)	(54,184)	65,009			63,959

Explanatory notes on in year budget tables

Table C1 – This table gives a summary of the overall performance of Tokologo Local Municipality for the quarter ended December 2025 as well as a comparison of year to date actuals and year to date budget (Oct- Dec 2025) the following key aspects are included:

- Financial Performance
- Capital Expenditure and funding sources
- Financial Position
- Cash Flow
- Creditors and Debtors analysis

Table C4- Cash flow Table C7 will not coincide with Table C4, because Table C4 is based on billed income. Revenue items that show a positive variance indicates that actual revenue year to date exceeds budgeted year to date, and where they show negative variances, it indicates that actual is less than budgeted on that specific revenue item.

Revenue

- Electricity 5% Negative variance: The municipality is collecting 5% more than what was budgeted for
- Water 42% positive Variance: The year to date budget for water is 42% less than the actual billing to date
- Sanitation 41% positive variance: The year to date budget is 41% less than what has been actually billed to date
- Refuse 47% negative variance: The year to date budget is 47% more than the year to date actual billing for refuse
- Sales of goods and rendering of services 58% positive variance: The year to date budget is 58% less than the year to date actual billing for refuse
- Other revenue – Positive variance 351%: The year to date budget for other revenue is 351% less than the actual collection

Expenditure

- Employee related costs- negative variance (10%): The year to date budget expenditure on employee related costs is more than the actual expenditure to date
- Bulk electricity – positive variance of (12%): The year to date budget on bulk purchases is less than the actual expenditure
- Contracted services- positive variance (56%): The municipality is spending less on contracted services, the year to date actual is more than the year to date budget
- Other Expenditure – positive variance of 20%: The year to date actual expenditure to date is less than the year to date budget, hence the negative variance on other expenditure

Table C5- is a breakdown of the capital program in relation to capital expenditure by municipal vote (multi-year appropriations); capital expenditure by standard classification; and the funding sources necessary to fund the capital budget, including information on capital transfers from national and provincial departments.

Table C7 The budgeted cash flow statement is the first measurement in determining if municipality has enough cash and cash equivalent to fund its operations.

4 Supporting Documentation

4.1.1 SC3 Supporting Tables Debtors age analysis

Description	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis By Income Source									
Trade and Other Receivables from Exchange Transactions - Water	2,082	1,005	984	1,005	1,001	888	900	44,497	52,362
Trade and Other Receivables from Exchange Transactions - Electricity	1,148	545	212	411	359	283	259	17,165	20,382
Receivables from Non-exchange Transactions - Property Rates	6,813	2,854	2,472	2,570	2,458	2,442	2,105	77,561	99,276
Receivables from Exchange Transactions - Waste Water Management	8,550	4,187	4,082	4,226	4,213	3,861	3,844	273,123	306,085
Receivables from Exchange Transactions - Waste Management	5,502	2,696	2,614	2,692	2,697	2,452	2,489	177,890	199,032
Receivables from Exchange Transactions - Property Rental Debtors	121	57	45	42	40	40	40	4,221	4,608
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	-	-	-	-	-	-	-	-	-
Other	11	6	8	15	28	6	8	581	663
Total By Income Source	24,227	11,350	10,418	10,962	10,796	9,972	9,644	595,038	682,408
Debtors Age Analysis By Customer Group									
Organs of State	5,957	2,588	1,985	2,042	2,120	1,936	1,689	55,620	73,939
Commercial	1,284	502	429	424	436	639	402	17,029	21,144
Households	16,394	7,870	7,721	8,089	7,803	7,269	7,408	518,020	580,572
Other	592	389	283	407	438	128	146	4,369	6,752
Total By Customer Group	24,227	11,350	10,418	10,962	10,796	9,972	9,644	595,038	682,408

4.1.2 SC4 Age Creditors –Q2 Second Quarter

Description	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Creditors Age Analysis By Customer Type									
Bulk Electricity	6,647	6,654	6,380	-	396,110	-	-	-	415,792
Bulk Water	1,078	1,078	-	-	87,792	-	-	-	89,949
PAYE deductions	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	12,876	-	-	-	12,876
Loan repayments	-	-	-	-	-	-	-	-	-
Trade Creditors	-	-	-	-	-	-	-	-	-
Auditor General	1,989	-	-	-	-	-	-	-	1,989
Other	1,147	502	255	283	-	-	-	-	2,188
Medical Aid deductions	-	-	-	-	-	-	-	-	-
Total By Customer Type	10,862	8,235	6,636	283	496,779	-	-	-	522,794

4.1.3 SC5 Supporting tables Investment portfolio

0 - Supporting Table SC5 Monthly Budget Statement - investment portfolio - Q1 First Quarter

Investments by maturity Name of institution & investment ID	Type of Investment	Investment Account	Opening balance	Interest to be realised	Partial / Premature Withdrawal (4)	Investment Top Up	Closing Balance
FNB	Business Money market	62368885376	223	13	60	-	175
FNB	Business Money market	62290902678	15	0	-	-	15
FNB	7 DAY NOTICE	74368883317	53	1	-	-	53
FNB	Fnb 32 Day Notice	74037601777	91	2	-	-	92
FNB	Fnb 32 Day Notice	74037661683	232	4	-	0	235
FNB	Fixed deposit	71037990209	10	-	0	0	10
Municipality sub-total			624	20	60	0	580